

February 14, 2014

The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

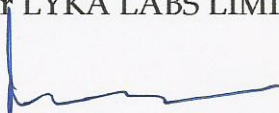
Script Code : lykalabs

Sub : Un-audited Standalone and Consolidated Financial Results (Provisional) for the Quarter ended December 31, 2013.

We forward herewith copy of the Un-audited Standalone and Consolidated Financial Results of the Company separately for the quarter ended December 31, 2013 which were taken on record by the Board of Directors at its meeting held today together with Limited Review Report by Auditors thereon for your information and record.

Thanking you,

Yours faithfully,
For LYKA LABS LIMITED


P. G. HINDIA
COMPANY SECRETARY

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013
(Rs.in Lakhs)

Particulars	Quarter Ended 31-Dec-2013 (Unaudited)	Previous Quarter Ended 30-Sept-2013 (Unaudited)	Corresponding 3 Month ended in the Previous period ended 31-Dec-2012 (Unaudited)	Year To Date Figures For Current period ended 31-Dec-2013 (Unaudited)	Year To Date Figures For Previous period ended 31-Dec-2012 (Unaudited)	Previous Year ended 31-March-2013 (Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	1,697.31	2,410.29	2,655.57	6420.27	8,947.04	12,035.13
(b) Other Operating Income	69.52	161.79	208.02	419.01	500.48	676.96
Total income from operations (net)	1,766.83	2,572.08	2,863.59	6,839.28	9,447.52	12,712.09
2 Expenses						
(a) Cost of Materials Consumed	722.45	822.47	1,221.66	2452.78	3,265.20	4,646.38
(b) Purchase of traded goods	285.26	256.95	335.94	684.95	1,691.69	2,296.01
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	165.92	199.16	-94.20	442.06	17.57	-251.89
(d) Employee benefits expense	368.55	342.72	327.72	1048.84	925.49	1,379.62
(e) Depreciation and amortisation expense	183.92	181.65	126.59	545.47	377.77	1,169.58
(f) Other expenses	570.06	584.08	587.88	1824.29	1,738.57	2,652.14
Total expenses	2,296.16	2,387.03	2,505.59	6998.39	8,016.29	11,891.84
3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	-529.33	185.05	358.00	-159.11	1431.23	820.25
4 Other Income	345.27	89.26	14.09	538.00	196.11	334.74
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	-184.06	274.31	372.09	378.89	1627.34	1154.99
6 Finance costs	522.48	524.74	465.96	1539.80	1,434.50	1,911.32
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-706.54	-250.43	-93.87	-1160.91	192.84	-756.33
8 (i) Exceptional Items (Net)	-271.98	-24.90	1021.21	-296.88	1058.44	797.18
(ii) Provision for Taxation of earlier years	-	-	-	-	-0.39	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	-978.52	-275.33	927.34	-1457.79	1250.89	40.85
10 Tax Expenses	-	-	-25.00	-	-25.00	-
11 Net Profit/(Loss) from Ordinary activities after tax (9+10)	-978.52	-275.33	902.34	-1457.79	1225.89	40.85
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	-978.52	-275.33	902.34	-1457.79	1225.89	40.85
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority interest	24.78	27.20	365.39	45.13	552.43	111.62
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	-953.74	-302.53	536.95	-1502.92	673.46	-70.78
17 Paid up equity share capital (face value Rs.10/- per share)	2158.00	2158.00	2158.00	2158.00	2158.00	2158.00



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(Rs.in Lakhs)

Particulars	Quarter Ended 31-Dec-2013 (Unaudited)	Previous Quarter Ended 30-Sept-2013 (Unaudited)	Corresponding 3 Month ended in the Previous period ended 31-Dec-2012 (Unaudited)	Year To Date Figures For Current period ended 31-Dec-2013 (Unaudited)	Year To Date Figures For Previous period ended 31-Dec-2012 (Unaudited)	Previous Year ended 31-March-2013 (Audited)
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3,423.79
19 i. Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised))						
(a) Basic	-4.42	-1.40	2.49	-6.96	3.12	-0.33
(b) Diluted	-4.42	-1.40	2.49	-6.96	3.12	-0.33
19 ii. Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised))						
(a) Basic	-4.42	-1.40	2.49	-6.96	3.12	-0.33
(b) Diluted	-4.42	-1.40	2.49	-6.96	3.12	-0.33
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	16552735	16552735	16552735	16552735	16552735	16552735
- Percentage of shareholding	76.70	76.70	76.70	76.70	76.70	76.70
2 Promoters and promoter group - Shareholding						
a. Pledged / Encumbered						
- Numbers of Shares	4142715	4142715	4965615	4665615	4965615	4665615
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.41	82.41	92.81	92.81	92.81	92.81
- Percentage of shares (as a % of the total share capital of the company)	19.20	19.20	21.62	21.62	21.62	21.62
b. Non - encumbered						
- Number of shares	884550	884550	361650	361650	361650	361650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.59	17.59	7.19	7.19	7.19	7.19
- Percentage of shares (as a % of the total share capital of the company)	4.09	4.09	1.68	1.68	1.68	1.68

PARTICULARS		3 Month ended 31st Dec 2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	-	
Received during the quarter	Nil	
Disposed of during the quarter	Nil	
Remaining unresolved at the end of the quarter	-	



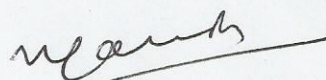
Notes:

- 1) The above results were duly considered by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2014.
- 2) Limited Review financial results for the Quarter ended 31/12/2013 have been consolidated with that of Lyka BDR International Ltd., as approved by their Board.
- 3) During the quarter Company has charged to profit and loss accounts Rs.19.04 lacs being depreciation on revalued assets.
- 4) During the quarter, the Company has capitalised interest of Rs.13.15 lacs towards the Term Loan for Ankleshwar Expansion and Rs.30.43 lacs towards pending allocation to Intangible Assets.
- 5) On 31st October, 2013 a fire took place in one of our plant at Ankleshwar factory which resulted in damage of certain Fixed Assets and materials in process. Insurance Surveyor has submitted Interim Report to Insurance Company and the claim is under process.
- 6) During the quarter the losses have increased because production was suspended due to fire at one of the plant of Ankleshwar.
- 7) Other income includes Rs. 270.98 lacs of Fire Insurance Claim.
- 8) Exceptional item includes Rs. 271.98 lacs loss of Fixed Assets & Inventories due to fire.
- 9) The Company has one Single Segment "Pharmaceuticals".
- 10) Previous periods figures have been regrouped/rearranged wherever necessary.



Mumbai
14-Feb-14

For L YKA LABS LIMITED



(N. I. GANDHI)
Chairman & Managing Director

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Particular	(Rs in Lakhs)					
	Quarter Ended	Quarter Ended	Corresponding 3 Month ended in the Previous period ended	Year to date figure for Current period Ended	Year to date figure for Previous period Ended	Year to date figure for Previous year Ended
	31-Dec-2013 (Unaudited)	30-Sep-2013 (Unaudited)	30-Sep-2012 (Unaudited)	31-Dec-2013 (Unaudited)	31-Dec-2012 (Unaudited)	31-Mar-2013 (Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	1218.79	1665.67	2097.68	4442.74	6369.53	8714.95
(b) Other Operating Income	35.76	113.33	115.95	295.48	362.46	757.76
Total income from operations (net)	1,254.55	1,779.00	2,213.63	4,738.22	6,731.99	9,472.71
2 Expenses						
(a) Cost of Materials Consumed	722.45	822.47	1221.66	2,452.78	3,265.20	4,621.22
(b) Purchase of traded goods	110.38	70.31	212.92	250.33	814.75	1056.81
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	130.26	107.03	-117.05	215.79	54.38	-11.08
(d) Employee benefits expense	309.35	295.03	281.79	894.81	799.89	1174.41
(e) Depreciation and amortisation expense	106.81	104.44	80.79	315.54	240.80	329.90
(f) Other expenses	399.25	379.97	365.07	1159.93	1066.71	1466.72
Total expenses	1778.50	1779.25	2045.18	5289.18	6241.73	8637.98
3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	-523.95	-0.25	168.45	-550.96	490.26	834.73
4 Other Income	318.47	83.66	68.14	499.68	235.72	372.35
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	-205.48	83.41	236.59	-51.28	725.98	1207.08
6 Finance costs	429.79	412.03	372.35	1239.38	1112.79	1511.92
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	-635.27	-328.62	-135.76	-1290.66	-386.81	-304.84
8 Exceptional Items (Net)	-271.98	-24.90	-12.49	-296.88	24.75	24.75
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	-907.25	-353.52	-148.25	-1587.54	-362.06	-280.09
10 Tax Expenses	-	-	-	-	(0.39)	-
11 Net Profit/(Loss) from Ordinary activities after tax (9+10)	-907.25	-353.52	-148.25	-1587.54	-362.45	-280.09
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	-907.25	-353.52	-148.25	-1587.54	-362.45	-280.09
14 Paid up equity share capital (face value Rs.10/- per share)	2158.00	2158.00	2158.00	2158.00	2158.00	2158.00
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4365.59
16 i. Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised))						
(a) Basic	-4.20	-1.64	-0.69	-7.36	-1.68	-1.30
(b) Diluted	-4.20	-1.64	-0.69	-7.36	-1.68	-1.30
16 ii. Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised))						
(a) Basic	-4.20	-1.64	-0.69	-7.36	-1.68	-1.30
(b) Diluted	-4.20	-1.64	-0.69	-7.36	-1.68	-1.30



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

		(Rs in Lakhs)				
Particular	Quarter Ended	Quarter Ended	Corresponding 3 Month ended in the Previous period ended	Year to date figure for Current period Ended	Year to date figure for Previous period Ended	Year to date figure for Previous year Ended
	31-Dec-2013 (Unaudited)	30-Sep-2013 (Unaudited)	30-Sep-2012 (Unaudited)	31-Dec- 2013 (Unaudited)	31-Dec- 2012 (Unaudited)	31-Mar- 2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	16552735	16552735	16552735	16552735	16552735	16552735
percentage of shareholding	76.70	76.70	76.70	76.70	76.70	76.70
2 Promoters and promoter group - Shareholding						
a. Pledged / Encumbered						
- Numbers of Shares	4142715	4142715	4665615	4665615	4665615	4665615
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	82.41	82.41	92.81	92.81	92.81	92.806
- Percentage of shares (as a % of the total share capital of the company)	19.20	19.20	21.62	21.62	21.62	21.62
b. Non - encumbered						
- Number of shares	884550	884550	361650	361650	361650	361650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	17.59	17.59	7.19	7.19	7.19	7.19
- Percentage of shares (as a % of the total share capital of the company)	4.09	4.09	1.68	1.68	1.68	1.68

B	PARTICULARS		
	INVESTOR COMPLAINTS	3 Month Ended	
	Pending at the beginning of the quarter	31-Dec-13	
	Received during the quarter	-	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	





Contd...3/-..

Notes:

1. The above results were duly considered by the Audit Committee on 14th February, 2014 and taken on record by the Board of Directors of the Company along with Limited Review Report carried out by the Auditors at its meeting held on 14th February, 2014.
2. During the Quarter the Company has charged to Profit & Loss Account Rs.19.04 lacs being depreciation on revalued assets.
3. During the Quarter, the Company has capitalised interest of Rs.13.15 lacs towards the Term Loan for Ankleshwar Expansion and Rs.30.43 lacs towards pending allocation to Intangible Assets.
4. On 31st October, 2013 a fire took place in one of our plant at Ankleshwar factory which resulted in damage of certain Fixed Assets and materials in process. Insurance Surveyor has submitted Interim Report to Insurance Company and the claim is under process.
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6. Other Income includes Rs. 270.98 lacs of Fire Insurance Claim.
7. Exceptional Item includes Rs. 271.98 lacs loss of Fixed Assets & Inventories due to fire.
8. The Company has one Single Segment "Pharmaceuticals".
9. Previous periods figures have been regrouped/rearranged wherever necessary.

For LYKA LABS LIMITED

(N. I. GANDHI)

Chairman & Managing Director

Mumbai
14-Feb-14